

PRESS RELEASE

ANTARES VISION GROUP ACQUIRES PACKITAL AND INGG. VESCOVINI, CONSOLIDATING ITS POSITION IN THE FOOD & BEVERAGE INSPECTION SECTOR

Travagliato (Brescia), 2 August 2022 – Antares Vision Group, (EXM, AV:IM) Italian multinational, leading provider in Track & Trace systems and quality control, which guarantee the transparency of products and supply chains through integrated data management, announces that today it acquired 100% of Packital Srl and of Ingg. Vescovini Srl through its subsidiary company FT System, for a total Enterprise Value of €3.5 million, and, in terms of multiples on 2021 results, of 0.9x EV/revenues.

Since 1989, Packital, based in Fidenza (PR), has been developing, designing, producing and distributing inspection and quality control systems such as checkweighers, metal detectors, x-ray inspection and weight sorters, specialising in wet and difficult environments, also in the presence of corrosive products. In addition, Packital has a certified laboratory for the inspection of checkweighers.

Founded in 1984, Ingg. Vescovini Srl, based in Parma, develops, designs and produces analogue and digital electronic boards, fundamental components for checkweighers, weight dosing systems, inspection systems in the beverage sector, electromedical machines, control systems in the agricultural sector and electrical boxes.

“These two acquisitions will enable us to further strengthen our presence in the Food & Beverage sector, by extending our portfolio with inspection and quality control solutions that are complementary to current ones. At the same time, these acquisitions will enable us to expand our customer base, to strengthen our facility with qualified personnel who specialise in inspection technologies and to increase our technical and production capacity, by acquiring specific know-how”, stated **Emidio Zorzella, Chairman and Joint-CEO of Antares Vision Group.**

Strategic rationale

The acquisitions of Packital and Ingg. Vescovini represent an important strategic opportunity for Antares Vision Group, insofar as they maintain and strengthen its positioning in the Food & Beverage sector, which started out in 2021 with the acquisitions of Pentec and Tecnel through the subsidiary company FT System. More specifically, they will allow it to:

1) Consolidate its market positioning through:

- a portfolio of quality control and inspection systems that are unique and unparalleled in the market, in terms of variety and extent of the range;
- the completion of the current range with quality control solutions in difficult environments (dusty, wet, corrosive);
- a greater number of services provided with periodic certification of weighing instruments.

2) Increase its market share in the Food & Beverage sector, due to:

- an active customer base (around 400), the majority of which are new to the Group;
- technological coverage in terms of fundamental components such as electronic boards.

3) Strengthen its technological know-how:

- in inspection and quality control, thanks to a highly qualified team for software design and programming, with expertise accrued over the years;

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- in electronic boards, maintaining the know-how (schematics and source files), which Ingg. Vescovini has developed for FT System over the years, and increasing current development, with a design, production and assistance team in the food sector;
- in electronic boards, with the opportunity to offer customised solutions, able to promote customer loyalty and consolidate customer relations, as well as maintaining technological leadership able to lead innovation and development in this specific field.

4) Strengthen production capacity thanks to:

- quality controls and inspections that will increase - for some types - the existing base;
- proprietary electronic boards and relative management software, to meet both market demand and the needs of the Group, guaranteeing a useful reserve to handle supply chain shortages.

5) Generate new opportunities:

- in the technological sphere, thanks to the proprietary electronic boards and relative management software, able to support the needs of the Group's different product units and develop innovative applications in current and future projects.
- in terms of sectors, thanks to new quality and inspection controls, which can be adopted in current and new business areas.

Paolo Vescovini, the current Chairman of Packital and Ingg. Vescovini, will be bound by a three-year Management Agreement to guarantee a smooth handover and to facilitate the integration, aided by their geographical proximity and reciprocal know-how and respect.

The acquisition will be entirely funded by available liquidity. In 4Q 2021, AV Group completely refinanced its indebtedness with an average duration of around 6.4 years, at a fixed average cost (post-hedging) of around 2.0% and without significant capital repayments for the next four years.

Antares Vision Group was assisted by Orsingher Ortu - Avvocati Associati (legal consultant) and Studio Marchese (tax due diligence).

ABOUT ANTARES VISION GROUP

Antares Vision Group is an outstanding technology partner in digitalization and innovation for companies and institutions, guaranteeing the safety of products and people, business competitiveness as well as environmental protection. The Company provides a unique and comprehensive ecosystem of technologies to guarantee product quality (inspection systems and equipment) and end-to-end product traceability (from raw materials to production, from distribution to the consumer) through integrated data management, applying artificial intelligence and blockchain technology. The Antares Vision Group is active in Life Science (pharmaceutical, biomedical devices and hospitals) and in FMCG (Fast-Moving Consumer Goods). As a world leader in Track & Trace solutions for pharmaceutical products, the Company provides major global manufacturers (over 50% of the top 20 multinationals) and numerous government authorities with solutions, monitoring their supply chains and validating product authenticity. Listed since April 2019 on the Italian Stock Exchange in the AIM (Alternative Investment Market) segment, and from 14 May 2021 in the STAR segment of the MTA (Mercato Telematico Azionario), Antares Vision Group



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recorded a turnover of €179 million in 2021, operates in 60 countries, employs more than 1000 people and has a consolidated network of over 40 international Partners. Further information please visit www.antaresvision.com and www.antaresvisiongroup.com.

For further information

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